|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **CALCULATION OF TOTAL ELIGIBLE LOAN:** | | | | |
|  |  | Total amount of actual payments made to employees during the Calculation Period\* with respect to salaries, wages, commissions, or similar compensation: | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of cash tips or equivalent actually paid to employees during the Calculation Period: | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of actual payments made to employees during the Calculation Period with respect to vacation, parental, family, medical, or sick leave: | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of actual payments made during the Calculation Period with respect to the dismissal or separation of any employee(*s*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of actual payments made during the Calculation Period with respect to the provision of group health care benefits, including insurance premiums: | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of actual payments made during the Calculation Period with respect to retirement benefits of any employee(*s*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of all state and local tax assessed on, or otherwise with respect to, all compensation payments made to employees during the Calculation Period: | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | **Sub-Total (*being the sum of lines 1(a) through 1(g)*):** | | **$\_\_\_\_\_\_\_\_\_\_** |
|  |  | Total amount of actual payments made to employees during Calculation Period included in line 1(a) above which, on a per person basis, exceeds an annual salary of $100,000, as prorated for the Calculation Period *(if any*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of actual payments made to employees during the Calculation Period included in line 1(a) above which are paid to an employee whose principal place of residence is outside of the United States (*if any*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Total amount of taxes imposed or withheld under chapters 21, 22, or 24 19 of the Internal Revenue Code of 20 1986 during the Calculation Period (*if any*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | **Sub-Total (*being the sum of lines 1(i) through 1(k)*):** | | **$\_\_\_\_\_\_\_\_\_\_** |
|  |  | Average total monthly payment for payroll costs (*being the amount in line 1(l) divided by 12*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | Adjusted total monthly payment for payroll costs (*being the amount in line 1(m) multiplied by 2.5*): | $\_\_\_\_\_\_\_\_\_\_ |  |
|  |  | **TOTAL Eligible Maximum Loan Amount *(being the lesser of: (i) the amount in line 1(n); and (ii) $10,000,000:*** | | **$\_\_\_\_\_\_\_\_\_\_** |

\* The applicable calculation period with respect to a particular borrower (respectively, the “***Calculation Period***”) means:

* for a borrower that was not in business during the period of February 15, 2019 through June 30, 2019, the period from January 1, 2020 through February 29, 2020;
* for a borrower that is a seasonal employer and that was in business during the period of February 15, 2019 through June 30, 2019, the period from February 15, 2019 (or March 1, 2019, if elected by the subject Borrower) through June 30, 2019; and
* for all other borrowers, the the applicable calculation period will be 1-year period before the date on which the loan is made.

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